

2022 Annual Jaydan Village HOA Meeting Minutes

Monday, October 24, 2022

Call to Order at 6:05 PM

- Quorum requirements were met, members were informed that official business could be held: 23 homes represented and a minimum of 22 homes required for Quorum.

Financial Report:

- Financial report for 2022 year-to-date presented by Riverside.
- Financial statements for previous years to be sent by Riverside
- Discussed balance of Operating Account of ~\$37K
- Discussed balance of Reserve Account of ~\$79K
 - HOA president discussed 2015 Reserve Account.
 - Pool quote for tile discussed.
 - Pool quote for resurfacing discussed.
 - According to 2015 Reserve study we are where we need to be.
 - Reserve study done in 2021 was not presented or discussed.
- Mailbox replacement/repair was largest expense for 2022.

Issues Discussed (HOA Board):

- Board members identified themselves.
- Discussed a lot of pool violations this year.
- Riverside suggested doing another study.
 - Reserve study done in 2021 was not presented or discussed.
- Suggested doing an emergency assessment if needed.
- Discussed liability insurance and what it covers.
- Discussed pool access and replacing pool security system.
- Riverside sends violation letter, but Board has no enforcement action.
- Future homeowner meeting to be held in June.

Annual Dues:

- Discussed dues of \$600/year to cover Reserve account expenses
- Suggested dues be lowered to \$400/year
 - Vote taken and did not pass
- Suggested dues be lowered to \$500/year
 - Vote taken and passed by majority vote
- Annual dues of \$500/yr. per household effective January 2023.
- Riverside suggested that homeowners can make quarterly payments if desired.

Election of Board Members:

- Riverside suggested maximum of 5 board member and a minimum of 3
- HOA president and another board member resigned
 - 2 new members accepted positions for a total of 5 board members,
 - No vote was required
 - Jaydan Village Board members are:
 - Steve Dempsey, President
 - Denise Sheldon, Vice-President
 - Richard Jackson, Treasurer
 - Ryan Davey, Secretary
 - Scott Clement, Board member

Questions (Open):

- Discussed trash cans being left out
- Questions about vehicles in street
 - City of Meridian Code Enforcement handles vehicles in street
- 2022 HOA meeting minutes to be posted on Riverside website.

Meeting adjourned at 6:55PM